

## 2006 PAST LAND SALES

<b>Name of Ranch/Property</b>	<b>Location</b>	<b>Acres±</b>	<b>Price</b>
Kinchen Ranch	Lance Creek, WY	17,793	\$ 3,600,000
JM Ranch	Jay Em, WY	10,696	\$ 3,755,000
Patrick Brothers, Inc. Ranch	Goshen County, WY	10,405	\$ 3,520,613
Twenty Mile Gulch Ranch	Lance Creek, WY	9,002	\$ 1,515,900
Roughrider Ranch	Billings, MT	8,024	\$ 2,050,000
Kahrl Ranch Property	Three Forks, MT	7,930	\$ 6,372,000
Routt County Ranch	Routt County, CO	5,625	\$Confidential\$
T Bar Ranch	Three Forks, MT	5,000	\$ 5,500,000
Pfister Farm	Lusk, WY	3,821	\$ 1,446,425
Four P Ranch	Upton, WY	3,360	\$ 2,900,000
Golden Valley Land & Cattle Ranch	Wibaux, MT/Beach, ND	3,020	\$ 1,500,000
Thompson Partnership	Goshen County, WY	2,120	\$ 595,000
Brown Ranch	Niobrara County, WY	1,000	\$ 550,000
Venjohn Farm	Niobrara County, WY	748	\$Confidential\$
Irwin Farm	Lyman, NE	735	\$ 850,000
Brewer Ranch	Banner, WY	670	\$ 3,000,000
Smith Property	Custer County, SD	361	\$ 775,000
Lake Shore Property	Platte County, WY	240	\$ 180,000
Harris Ranchette	Goshen County, WY	58	\$ 170,000
Barker Ranchette	Lusk, WY	10.49	\$ 35,000
Wild Hollow Road	Sheridan, WY	4.68	\$ 725,000